

Message Text

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ORIGIN EB-08

INFO OCT-01 AF-10 EUR-12 EA-07 ISO-00 TRSE-00 XMB-02
SIG-01 OMB-01 AID-05 IGA-02 CIAE-00 INR-07
NSAE-00 /056 R

DRAFTED BY EB/IFD/OMA:BGCROWE
APPROVED BY EB/IFD/OMA:RJRYAN
TREASURY:SCANNER
AF/C:EMARKS (SUBS)
EXIMBANK:JLENTZ (INFO)
-----129207 290940Z /21

R 282210Z JUL 77
FM SECSTATE WASHDC
TO AMEMBASSY BONN
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY TOKYO
AMEMBASSY STOCKHOLM
AMEMBASSY BERN
AMEMBASSY BRUSSELS
AMEMBASSY THE HAGUE
AMEMBASSY LONDON
INFO AMEMBASSY KINSHASA

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E.O. 11652: N/A

TAGS: EFIN, CG

SUBJECT: ZAIRE DEBT RESCHEDULING

1. THE USG IS ENGAGED IN THE INTER-AGENCY PROCESS OF DRAFT-
ING A BILATERAL DEBT AGREEMENT BETWEEN THE US AND ZAIRE
WHICH WOULD IMPLEMENT THE PROVISIONS OF THE JULY 7, 1977
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PARIS CLUB AGREEMENT ON ZAIRE DEBT. IN THIS CONTEXT, IT
WOULD BE VERY USEFUL TO KNOW WHAT INTEREST RATE OTHER
CREDITORS CHARGED IN LAST YEAR'S AGREEMENT AS WELL AS THE
INTEREST RATE THEY PLANNED TO CHARGE IN THE CURRENT AGREE-
MENT. REQUEST YOU CONTACT APPROPRIATE HOST GOVERNMENT
OFFICIALS FOR THIS INFORMATION.

2. THE ONLY FIRM INFORMATION WE HAVE ON LAST YEAR'S AGREEMENT IS AS FOLLOWS:

A) BELGIUM: 7.5 PERCENT ON COMMERCIAL DEBT
3.0 PERCENT ON CONCESSIONAL DEBT
7.1 PERCENT WEIGHTED AVERAGE ON ALL DEBT

B) FRANCE: 8.0 PERCENT AVERAGE FOR ALL DEBT WHICH ALMOST ALL COMMERCIAL

C) GERMANY: 8.25 PERCENT ON COMMERCIAL DEBT
3.0 PERCENT ON CONCESSIONAL DEBT
7.9 PERCENT ON WEIGHTED AVERAGE ON ALL DEBT

3. OUR BILATERAL AGREEMENT WITH ZAIRE WHICH IMPLEMENTED LAST YEAR'S PARIS CLUB AGREEMENT SPECIFIES AN INTEREST RATE OF 3.5 PERCENT ON CONCESSIONAL DEBT (AID PLUS PL-480) AND 8.375 PERCENT ON COMMERCIAL DEBT (EXIMBANK, CCC AND DOD). THE WEIGHTED AVERAGE INTEREST RATE ON ALL USG DEBT IN THE AGREEMENT WAS 7.8 PERCENT. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Concepts: FINANCIAL PROGRAMS, GOVERNMENT DEBTS, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1927445
Secure: OPEN
Status: NATIVE
Subject: ZAIRE DEBT RESCHEDULING
TAGS: EFIN, CG, GE
To: BONN OTTAWA MULTIPLE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/4bea146f-c288-dd11-92da-001cc4696bcc
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